

Policy Name	Board Remuneration		
Policy #	509	Category	GOVERNANCE
Steward	Board of Governors	Date Approved	July 1, 2023
Next Review Date		Date Reviewed or Revised	April 28, 2025

PURPOSE

The purpose of this policy is to provide a framework to ensure Board of Governors are compensated appropriately in recognition of their vital role in advancing the College's strategic priorities and objectives and in providing oversight.

PRINCIPLES

1. Appropriate remuneration for the Board of Governors is part of good governance practices.
2. The establishment of guidelines for the reimbursement of expenses by the Board and its Directors promotes accountability and transparency.
3. Governors are compensated fairly and equitably based on their roles and responsibilities.

POLICY

The Governors are compensated as per the Regional Colleges Act and the Order in Council dated March 6, 1990. (Section 7:10,11)

Board of Governors will receive remuneration based on Board meetings, and Committee meetings and College functions attended.

Board of Governors remuneration will be paid by the College.

DEFINITIONS

n/a

LEGISLATIVE AND COLLECTIVE AGREEMENT REFERENCES

Regional Colleges Act & Regulations

Public Service Commission Rates

LINKS TO OTHER RELATED POLICIES, DOCUMENTS, AND WEBSITES

Technology Policy

Board Remuneration Procedures